

# Commerce Bank of Folsom



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## PRESS RELEASE

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### FOR IMMEDIATE RELEASE

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The sun broke through the clouds and the winds settled into a cool evening this past Thursday, April 19, as about 200 business people, friends, and shareholders celebrated the Grand Opening of Commerce Bank of Folsom located at 1710 Prairie City Road in Folsom. The Folsom Chamber of Commerce was there to provide the official ribbon cutting ceremony for the people gathered. Brady Whitlow, Chairman of the Board and David Redman, President and CEO welcomed guests and offered Commerce Bank of Folsom as the first locally owned community bank to make its home in Folsom since 1933 when the old Bank of Folsom closed its doors during the Depression. Redman told the standing room only crowd, "We are a full service community bank serving the banking needs of all of our local citizens, but our focus will be on the small business market, which we believe is under served in the Folsom and El Dorado Hills area." Redman continued by saying "The bank will serve business and medical professionals as well as the real estate development market as this community continues to grow and prosper."

Mr. Whitlow added that "the ownership in Commerce Bank of Folsom is made up of a group of local residents who want to give Folsom its own bank, a bank that will support the community by reinvesting the deposit dollars placed in the bank back into the community it serves, creating jobs and improving the quality of life we enjoy here."

The evening included music from local musician, Richard Andaya who provided a cello performance throughout the event. An array of foods was also provided by Off The Vine Catering Co. and served in a large open air tent facility in the Bank's parking lot. The Bank is located in the new Four Corners Center built by Panattoni Development Co. and is composed of a variety of new businesses to the Folsom area.

"The Bank officially opened on March 19, 2007 and has spent its first month fine tuning its systems and adding new services for its customers" Redman said. "It is strategically located near Highway 50 and will serve the banking needs of businesses up and down the Highway 50 corridor as the bank grows and expands over the years ahead".

Commerce Bank of Folsom is a State Chartered commercial bank licensed by the California Department of Financial Institutions and its deposits are insured by the Federal Deposit Insurance Corporation. The bank is a publicly held corporation with nearly 400 shareholders.