

**Media Contact:**  
Cristina Spencer  
Infuze Marketing  
(707) 718-0517  
[cristina@infuzemarketing.com](mailto:cristina@infuzemarketing.com)



### **Sierra Vista Bank Reports Third Quarter 2008 Financial Results**

FOLSOM, Calif., October 29, 2008 - Sierra Vista Bank (OTCBB: SVBA), recently announced its third quarter financial results. Opened in March 2007, the Bank has completed its first 18 months of operations with total assets growing to \$55.6 million. The quarter finished with total loans of \$43.6 million, an increase of \$9.7 million over the prior quarter. Total deposits of \$41.1 million reflect an increase of \$13.2 million since the June 30, 2008 report.

“We are very encouraged by such improvement during these challenging times,” stated Gregory Patton, President and CEO.

The Bank reported a net loss for the third quarter of \$449,433, compared to a loss of \$314,972 during the third quarter 2007. This current quarter loss included a provision to the loan loss reserve of \$87,000, bringing the reserve to \$544,000 or 1.25% of total loans. The year to date net loss of \$1,236,251 includes a provision to the loan loss reserve of \$319,000. Net interest income for the quarter was \$442,991, and non interest income totaled \$14,157.

Lesa Fynes, EVP/CFO explained the YTD loss is higher than planned by \$42,928 due largely to one time costs associated with the company’s decision to change its name earlier in the year. The name change cost of \$44,000 included depreciation of the old building signs and other related expenses. Other non-interest expenses remain normal for a start-up organization.

“Management and the Board are pleased with the results and community reaction to the name change. As Sierra Vista Bank we are poised for expansion throughout the Highway 50 corridor,” stated Fynes.

Credit quality remains strong with only one past-due loan (\$95k) and two non-accrual loans (\$187k aggregate) at September 30, 2008. The total of these three loans is 0.65% of total loan outstandings.

Sierra Vista Bank is scheduled to open its second branch on November 3, 2008 in Cameron Park, California. “We believe Cameron Park is the perfect next step in our business plan of providing community banking services to areas where mergers have left few options for small business owners and families,” noted Chairman of the Board Gary D. Gall.

**About Sierra Vista Bank**

Sierra Vista Bank is a locally owned community bank headquartered at 1710 Prairie City Road in Folsom, California since March 2007. The Bank has prides itself on serving the financial needs of small businesses and professionals in Folsom and throughout the Highway 50 Corridor and is committed to community philanthropy. Additional information about Sierra Vista Bank can be found at [www.sierravistabank.com](http://www.sierravistabank.com) or by calling (916) 850-1500.

###

*Forward Looking Statement:*

This release may contain forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations and general economic conditions, and competition within the business areas in which the Bank will be conducting its operations, including the real estate market in California and other factors beyond the Bank’s control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. You should not place undue reliance on the forward-looking statements, which reflect management’s view only as of the date hereof. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.